

Message Text

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43

ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00

IGA-02 DRC-01 /184 W

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R 011715Z APR 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 6378

INFO AMEMBASSY ABIDJAN

AMEMBASSY ADDIS ABABA

AMEMBASSY ALGIERS

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY PARIS

AMEMBASSY TEHRAN

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EO 11652: NA

TAGS: ENRG, EGEN, UNGA, ETRD.

SUBJ: SENGHOR ON ENERGY CRISIS AND TRADE IN LDC

RAW MATERIALS

REF: DAKAR (NOTAL 1724)

SUMMARY. IN LONG SPEECH TO ECONOMIC AND SOCIAL COUNCIL
ON ECONOMIC POLICY, PRESIDENT SENGHOR GAVE VIEWS ON ARAB
OIL POLICIES AND FUTURE STRUCTURES FOR TRADE IN OIL AND
OTHER RAW MATERIALS. END SUMMARY.

1. SENEGAL, HE SAID HAS NOT ASKED ARABS FOR SPECIAL
PRICING ARRANGEMENTS. SENEGAL HAS BEEN ASSURED IT WILL
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RECEIVE SUPPLIES PETROLEUM PRODUCTS. SENEGAL PLEASED

WITH IRANIAN INITIATIVE TO PROVIDE FUNDS TO INTERNATIONAL INSTITUTIONS TO AUGMENT AID TO LDCS, HE INDICATED, AS WELL AS WITH FUNDS ALREADY ALLOCATED BY ARABS TO AID AFRICAN COUNTRIES. THE PRESIDENT APPARENTLY REGARDS THESE AS FIRST INSTALLMENT. HE STATED HE "CONFIDENT IN THE FUTURE AND CONVINCED THAT ARAB-AFRICAN SOLIDARITY WILL INCREASE IN THE FUTURE."

2. SENGHOR'S WHOLE APPROACH IN THIS AND OTHER STATEMENTS RECENTLY HAS BEEN THAT ARABS ARE ONLY NOW BEGINNING RECEIVE JUST PRICE FOR THEIR OIL. SOLUTION TO PRESENT DIFFICULT ECONOMIC SITUATION IS: 1) TO OBTAIN ARAB AID TO LDCS TO SUPPLEMENT DC AID; 2) TO RAISE PRICE LDC RAW MATERIAL EXPORTS IN SAME MANNER AS ARABS HAVE RAISED THEIR OIL PRICES, AND 3) ESTABLISH AN EQUIVALENCE OR PARITY BETWEEN PRICE OF RAW MATERIALS AND PRICE OF MANUFACTURES, THAT IS, FIX TERMS OF TRADE ONCE AND FOR ALL, SO THAT PERMANENT RELATIONSHIP WILL EXIST BETWEEN PRICE LDC RAW MATERIALS EXPORTS AND DC MANUFACTURED PRODUCT EXPORTS. PRICE RATIO BETWEEN RAW MATERIALS AND MANUFACTURES MIGHT BE FLEXIBLE BUT BASIC PRINCIPLE OF PARITY OR EQUIVALENCE SHOULD BE RETAINED, HE ADDED.

3. SENGHOR REITERATED HIS BELIEF IN EURAFRICA, A EURAFRICA NOW INCLUDING MIDDLE EAST AND IRAN, WHICH IN REGIONAL CONTEXT COULD FIND CONCRETE SOLUTIONS ECONOMIC PROBLEMS WHICH ONLY SOLVABLE IN PRINCIPLE AT WORLD LEVEL BUT NOT IN PRACTICE AT THAT LEVEL AS FAILURES OF UNCTAD DEMONSTRATE.

4. COMMENT: SENGHOR MAY NOT BE AS HAPPY WITH ARABS IN PRIVATE AS HE IS IN PUBLIC AND MAY EXPECT MORE FROM THEM IN WAY OF AID TO LDCS. ONE OF HIS FAVORITE THEMES, WHICH HE SAID HE HAS BEEN REITERATING FOR 25 YEARS, IS THAT OF DETERIORATION TERMS OF TRADE BETWEEN LDCS AND DCS, AND HE SEES OIL PROBLEM THROUGH THIS OPTIC. HE ALSO WISHES CONSERVE COMMON LDC FRON IN ISSUES OF COMMODITY AND RAW MATERIAL PRICES. ACCORDINGLY, WE WOULD NOT EXPECT SENEGAL DEPART SIGNIFICANTLY FROM GENERAL ARAB (AND PERHAPS FRENCH) POSITIONS IN MEETINGS SPRINGING FROM ENERGY CRISIS.

AGGREY

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